



Thoughtz

Where great minds meet!

Think • Connect • Earn

LITEPAPER VERSION 1.0

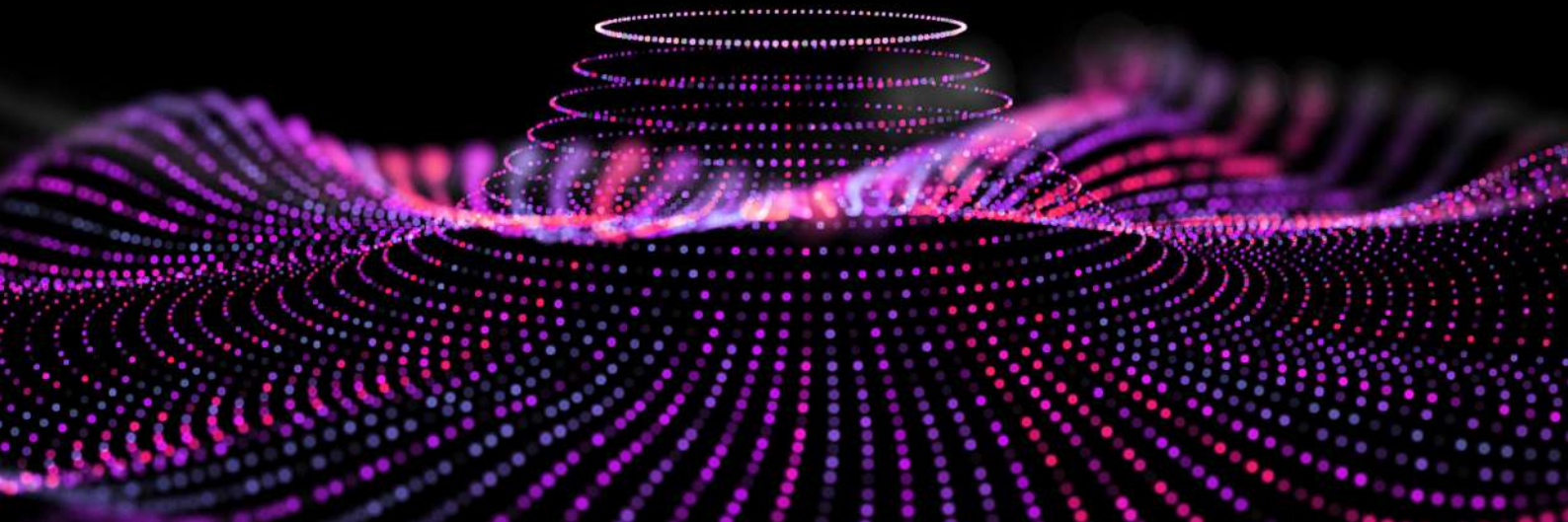




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Executive Summary

The key to enhancing your expression for whatever thoughts you have is communication. They may fully express themselves as they are and even become the reason for becoming a historical benchmark by sharing the thoughts that come to mind. Imagine if "Martin Luther King Jr." had never shared his dream; because he did, tyranny suffered a significant knock, and the flow of history was turned.

Humans need to share out for a variety of reasons, including personal happiness, collaboration, emotional fulfilment, and creativity in all its manifestations. The present-day platforms like Quora, Reddit and very few others give the appropriate responses to all our queries, but due to their lengthy time period of providing answers, several thought teasing questions are left unanswerable. The one barrier that is still restricting the actual potential is the delay in offering the exclusive answer or thought, as well as getting connected with users in real time. As for that, Thoughtz is an innovative app, which would grant its users a definite speed in dealing with issues and queries in real time.

Thoughtz is an ingenious, real-time chat application that helps connect the like-minded, share the commons and wants to convey on any topic to communicate. Thoughtz is utilising blockchain to build a worldwide ecosystem of rewards that connects people with their ideas. By publishing your thoughts, our sophisticated engine, Thoughtz, can match you with the most relevant figures who are thinking about the same thing.

The Thoughtz ecosystem will use its own internal currency (\$THZ), a utility token, which will be distributed to participants based on their contributions to the Thoughtz platform. The Thoughtz token aims to reward an unlimited number of people who make subjective contributions, information sharing, and conversation with the community in a fair and transparent manner. Thoughtz is not only a token or an app, but also has an elaborate plan to launch an exclusive NFT and Expert marketplace where users can NFTcise their thoughts with digital expressions/art or conversations and streamline a passive income for a lifetime.



Introduction

Thoughtz is a ground-breaking new thought matching tool that allows individuals to connect immediately in real-time by matching their thoughts/ideas and making things happen faster than they can think.

We're utilising blockchain and artificial intelligence to build a worldwide ecosystem that connects people and ideas. By sharing your thoughts, our sophisticated engine, Thoughtz, can match you with the most relevant person with a similar thought-taste which will help you contemplate the same matter which you have sought for.

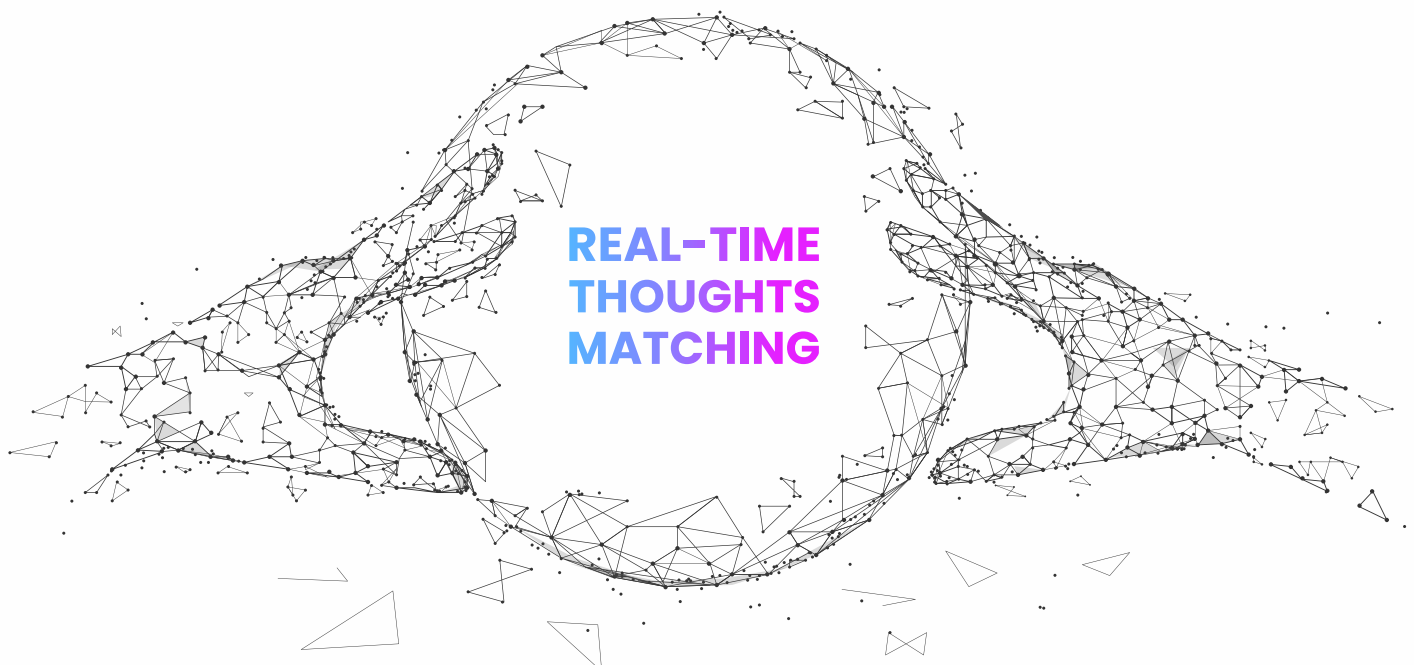
Thoughtz has given special thought to the revenue generation and incentivization in regards to the users as experts can be consolidated by offering them THZ tokens as appreciation or they can charge for one-on-one as well as group sessions. Individuals can also mint and sell their thoughts/ideas/qoutes as NFTs to regulate a secondary income and immortalise their ideas in the blockchain for eternity.

Mission

Thoughtz has a simple, straightforward goal of connecting and harnessing the power of the collective minds of people and their thoughts in real-time.

Vision

The far-fetched idea of Thoughtz is to allow individuals to quickly connect and accomplish things. Our vision is to foster, enable, and cultivate connections amongst minds all around the world.





Lingering Problems

Sharing your instant inner thoughts and connecting with people who share similar interests has become the new mode of communication in recent years, but due to life in the fast lane, there are many potholes like having no common platform/application or instant/on-the-go sharing or no expert advice that prevent us from connecting with like-minded people who have their own thoughts on the fly. Thoughtz will untangle this web while laying out some of these roadblocks.

No Instant Link-Up

What will be the use for the information if it is not delivered timely? Time is too valuable to lose in this domain. To begin with, it might be challenging to connect instantly with individuals who are thinking about similar themes to communicate, talk, and get things done, regardless of where you are or who you are.

No Assistance

How many times have you wished for an expert or simply a well-versed somebody to assist you in understanding something? Think of any difficulty you'd want to solve or any question you'd like answered. Someone must be out there, but you have no idea where to search.

No Bridging The Gap

There is not a single perfect paradigm that can connect the people with their similar other half who share the same ideas. The most interactive and informative way to convey information nowadays still has a long way to pave. All these brain-teasing ideas and thoughts comparatively have a significant impact. There are no platforms that pay attention to these characteristics.

No Incentivization

Getting paid the value of your thoughts and knowledge sharing is a wonderful thing. It makes you feel connected to a part of bigger dreams plus monetizing the ideas and knowledge can become a primary source of earning a living but none of the platforms available in the market offers the incentivization at a required level.

Delay in Info Delivery

Living in the fast lane of life and a bullet-paced world, delay in any aspect can result in failure or success and when the talk of the town is information, delay acts as a toll. Today, information/idea sharing platforms offered on the internet are free of cost but the delay from the point of conveying the information is still a formidable factor. Managing the delay is still a summit to conquer.

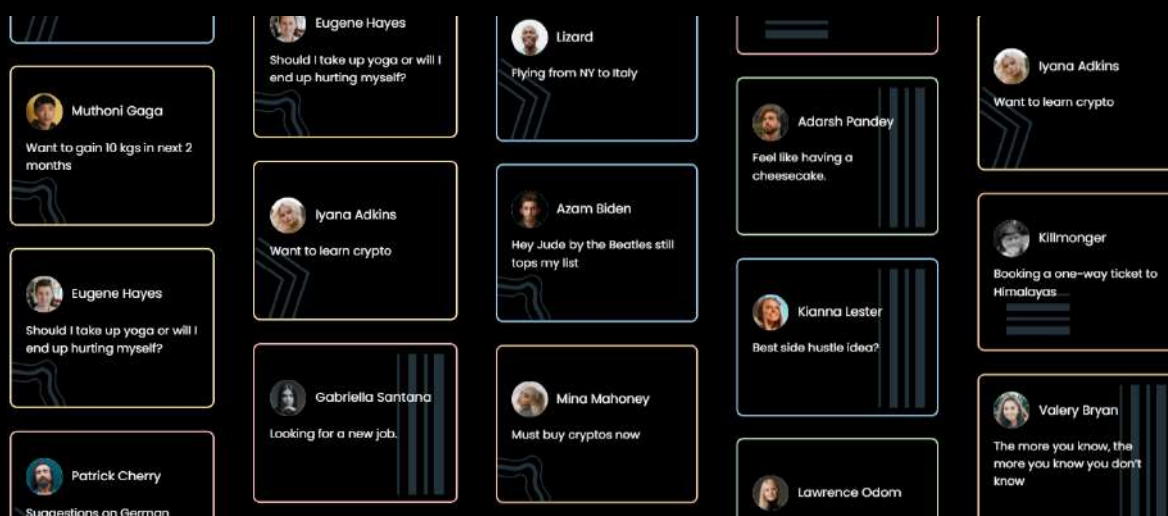


Solution By Thoughtz

Thoughtz, being a cross-conversing platform itself with impeccable thought-matching algorithms, has devised a way to give people a chance to share their unmatched experiences and ideas with everyone.

Thoughtz Link-up

Thoughtz is a revolutionary app that has revolutionized idea sharing and conversation. This powerful app uses clever AI technology to match you up with people in your area or around the world, who share your thoughts and ideas. It allows you to connect in real-time with people globally to spark innovation or conversation about anything. Unlike other social media services, Thoughtz gives you the power to create a thought and have a real time conversation with someone who has the same idea as you. Perfect for collaboration, idea sharing, and real-time conversation.



Worldwide Companions

Thoughtz is a global network of thought leaders from every nook and corner of the world. Thinkers that utilise the thinking forums are able to enrich their thoughts with new insights from ideas all around the world. Whether you're just starting out or a seasoned pro, searching for a community of like-minded individuals to develop meaningful conversations and interactions with others who share your interests and needs is no more just a dream.



Global Pairing by AI

Because the pairing process is completely handled by AI and will continually change regarding your sought keywords, Thoughtz's specific artificially intelligent architecture driven by Machine Learning and Natural Language Processing (NLP) will rip these conditions right off their roots. Users' search criteria and phrases will not be the only things Thoughtz looks for; the algorithm will also provide neighbouring or similar results to ensure that the user gets exactly what they want.



Incentivization and Rewards

Thoughtz's proffering is no less than a santa's saddle as users will be benefited from the lightning-fast thought/idea matching on the fly. Thoughtz is designed to change the scenario where the contributors get rewarded for their thoughts and knowledge. Rewarding strategy implemented by Thoughtz will always play in users court as users can incentivize authors for their wisdom, paid to create a one-on-one or group session and can even create a secondary source of revenue by making NFTs of their thoughts but not in the traditional words written on a white background, in a really expressive graphical way which they seem fit.



Thoughtz Ecosystem

The ecology of Thoughtz is made up of wonderful and passionate elements that will boost real-time social interaction and turn the platform into a rewarding social network that makes subjective contributions, knowledge sharing, and community debate in a fair and transparent manner.

App Features

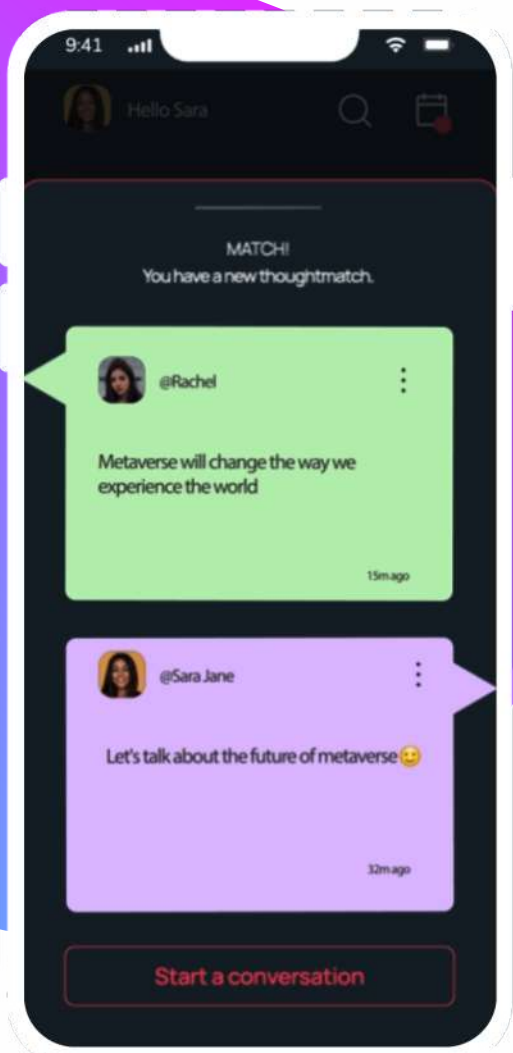
Thoughtz app will be loaded with tons of features such as:

Thought Matches (Powered by AI)

It's primarily an AI-engineered software application that not only serves as a conduit of matching thoughts between intellectuals eager to offer their knowledge and hungry customers with similar ideas but also between any two thought-compatible individuals looking simply to pass time or gather information. Users can swipe to make a match with similar minds and will be connected instantly to explore the intellectual world on their own.

Real-Time Social Interaction

Thoughtz connects the sharers and gatherers in real-time via matching thought interactions, keeping all talks up to date without delay. People will connect in real-time just by matching their ideas and making things happen at the speed of thought.





Connect Hive-Mind

All Thoughtz does is that it interacts with people and keeps them on their toes by sharing the most common trait or a shared aim. For the time being, the application follows two attributes:



One-on-one

In this style, doing study and information flow on comparable interest topics is analogous to a one-on-one teaching technique. This strategy can be utilised to communicate extensive information between two individuals or an enthusiastic student and an expert.



Groups (coming soon)

Sharing and continuing in the shape of groups of people who utilise the same agenda and talk about the same things. This group sharing, as it is a feature to be redeemed in the near future, may be done in the same way as a group discussion without the need for a mediator.





Intact Privacy

The informational exchange that happened between the users will be automatically erased from the application and servers as well to keep the privacy of the two parties intact.

There are separate options to carry through the chat for future purposes if any party wants to save it. Not only the chats but also the connection will also be terminated once the 24 hours timer is over.

Browse Thoughts

Explore. Connect. Pin. Users of Thoughtz can explore World Thoughts, which contains interesting and motivational thoughts from around the world. Connect with your friends and thought-provoking personalities from all over the world to share your thoughts and read theirs as well. And have fun with the most exciting and fun matching game ever.

Upcoming features

Many features will be available on Thoughtz, these features unleash Thoughtz's entire potential, and here are a few of them:

Calls (voice)

By unlocking the super chat function from the premium features, customers will be able to call an expert without having to exchange phone numbers using the Thoughtz app.

Speech-to-Text Conversion

Users can use it to do searches while driving a car or in situations when their hands are not free at all. Just tell the app to search for particular terms, and it'll do it for you, just as a personal assistant would.



Search Thoughts

Ability to search the marketplace for a certain topic to save and reuse time on other subjects. Searching, rather than browsing or matching, might sometimes yield the greatest results.

Top Experts Meet-Up

Thoughtz is a new community platform that's trying to help users find the answers to their questions by connecting them with experts. Would you like access to the expertise of hundreds of expert thinkers across all fields? How about answers to any questions you might have on any topic you care about? Thoughtz provides an arena in which experts earn points by engaging and answering challenging questions posed by other members, as well as being rated by the general public.

Thoughtz NFT

Users will be able to mint their worldly wisdom in the immutable aspect of blockchain known as non-fungible token. These minted NFTs can be listed on a dedicated marketplace fabricated by Thoughtz with a graphical spin of their own.

Expert Marketplace

Essentially, Thoughtz is a virtual knowledge-base where users can connect with experts who can share their expertise. We bring the experts and users together by creating a network of like minded individuals who are all eager to share their (relevant) experience, expertise and knowledge. With Thoughtz, users are better connected to know exactly where they need to go to get the help they need while gurus earn from sharing their knowledge.

Thoughtz Live Stream

Thoughtz will have a live streaming feature that lets you connect with people who are interested in what you have to say—and who are sharing their thoughts, too! You can be matched to live streams based on your own thoughts, so you can find people who think like you do. And as a streamer, you can earn tips from your followers!



Thoughtz use cases

Businesses

Advertising is one of the key sources of revenue for social media networks, according to Allied Industry Research, it is estimated that the worldwide online advertising market would reach \$378 billion in 2020 and \$1 trillion by 2027. The demographic collected from accounts and their searched keywords will be used as revenue generation for Thoughtz. The specific keywords searched can be used for the purpose of targeted advertisements matching the user's thoughts.

Individuals

Looking to hook up with a similar mindset perspective, Thoughtz has you covered. Primarily, Thoughtz will be establishing itself as a go to application regarding individuals who want to be connected with experts for instant and real-time guidance on any kind of knowledge-sharing basis. Individuals can publish any thought that comes across their mind and Thoughtz will make a match, utilising the amazing reachability of AI and ML, with the users with similar visions. Thoughtz has specifically implemented the 24-hour vanishing rule to protect privacy and have a clean slate for new connections and ideas. Thoughtz is a knowledge reward system that enables you to share your knowledge in a fun, playful, and rewarding way. Each time someone finds benefit from your answers and uses them to achieve their goals, you get rewarded in Thoughtz tokens.



Experts

Thoughtz not only focuses on the user who is looking for genuine guidance from the knowledge experts and individuals but is also working in accordance for these experts to gain visibility by sharing and posting their valuable opinions to have a public following, fuelling their marketing strategies, and also proffers them a passive lifetime income stream right from the comfort of their couches, selling their services to the users looking for particular. The prices for the one-on-one and group (upcoming feature) sessions will be appointed by themselves.

NFT Marketplace

The brand-new ideology of bringing the decentral variation of NFT attributes in their own flavour, Thoughtz will be implementing a Marketplace which is an NFT platform offering the users to Mint, List and Sell their worldly wisdom in the form of immutable non-fungible tokens. Thoughtz's NFT marketplace platform is where users can find viewpoints, thoughts, ideas, quotes, poetry, on-the-go anecdotes, and many-many more NFT products and information, matching their thoughts, and can buy them at a reasonable price.





Token Utility

The Thoughtz token will be used to purchase premium services on the smartphone application. Some of the coin's offers include:

Thoughtz Token for Buying

Thoughtz tokens provide a wealth of options and revenue streams, but they also serve another purpose. Thoughtz tokens may be used to purchase COUPONS from sponsored brands (if they are available), and if users use these tokens to purchase something from a tie-up brand, they will receive a discount.

Users can use the earned Thoughtz tokens to buy premium features.

Voluntary Token of Appreciation

Both learners and experts/information providers, taking the session, discussing the topics, presenting their ideas have the ability to donate or voluntarily give the Thoughtz's coin as a token of appreciation to others if they like the service they got.

Charge per Session

Experts on the platform will have the ability to charge for their services through Thoughtz tokens which can further be used in the full DeFi services like Staking. The Charging rate will be put up by the experts themselves.

Advertisements by Business

Advertisers/Brands can buy slots with tokens to post their ads.

Earn Rewards

Any user, as well as Enthusiast, can earn a hefty amount of rewards by:

- When you connect with users with similar thoughts, liking the conversation can reward the author in Thoughtz tokens.
- Experts can earn tokens by sharing their knowledge.
- It allows people to receive rewards for their contributions to the community and utilise the Thoughtz token (THZ) to access exclusive services.
- Thoughtz allows you to earn and tip coins through livestream sessions, where you can share your thoughtz with the world in real time!



Business Benefits

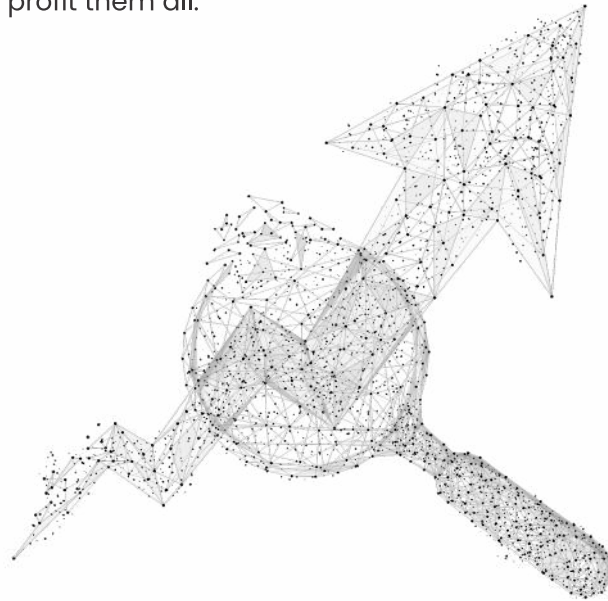
Thoughtz has accumulated a lot of business opportunities and benefits as they are covered below:

- The use of AI, Big Data, and blockchain will definitely ensure that the match will be made with a reliable source.
- Users will be able to react with real human experts rather than an automated information system, outdated forums, or static websites.
- Users have the benefit of conversing privately one-on-one or can have a private group session.
- Privacy will be intact as after 24 hours every possible information, as well as connection, will be terminated.
- Users have the option to instantly start a conversation with anyone they match with, without having to wait for an appointment.
- Thoughtz tokens can be earned in a number of ways like Voluntary donation, presenting to each other, information charges, providing many alternate chances to invest.
- Exclusive future-proof plans like Thoughtz NFT Marketplace, Decentralisation, Expert Marketplace, Coupons, Discounts from the sponsored brands, along with premium features will be a sure shot for the investors to get sky-high profits.
- From the business point of view, collected demographics of Gender, Age, and Area will proffer the benefits of tie-up brands for targeted adverts and a source of revenue for Thoughtz.



Revenue Model

Thoughtz devised an elaborate plan to sanction out an extremely favourable revenue model to profit them all.



Advertisements

Because the core purpose of any of the existing content sharing and communication platforms is to generate revenues through the placement of advertising and other forms of promotion on available slots before highly targeted and specific audiences, the landscape of social media networks can easily be viewed as a market. Given the enormous breadth of audiences and active users in sharing and communicating information on social networks, revenue models are important as a source of advertising for marketers and firms of every category and sector.

NFT Marketplace Transaction Fees

Listing fees: Thoughtz NFT marketplace will act as a hub for thousands of Thought NFTs developed by content users. They are published in the marketplace and for highly promoted NFTs or to display in the top list, Thoughtz charges a small fee for promoted and sponsored NFTs.

Transaction processing charges: Peer-to-peer transactions are executed while buying and selling digital collectibles on NFT marketplaces. The investors generally pay through the leading cryptocurrencies, stablecoins, and social tokens. Thoughtz NFT marketplace selling platform imposes a transaction fee for each payment processed by the crypto investors. The transaction charges are imposed to pay off the gas charges for maintaining the functioning of the blockchain network.



Expert Marketplace Transaction Fees

Unlike other talent platforms who charge 20-40% in fees on their own talent while upcharging services to clients as much as 70% of their true market value, Thoughtz will charge 0% fees to the users and only charges 10% from the experts and their services. Our goal is to bring the power back to users and to provide them with a pool of quality service providers they can trust. Thoughtz will not charge anything on voluntary rewards received by the experts for sharing their expertise or knowledge with other users.

Data Analytics and Insights

- Data collected from the thoughts of users will be used for analytics to analyse demographic trends to help tie-up brands to have targeted advertisements.
- The data collected and sold will be strictly confidential and transparent to the users before their creation of identity.
- The data provided to the brands for targeted advertisement will strictly and only contain GENDER, AGE, and PLACE.
- Other than the above-mentioned attributes, nothing will be used.
- These demographics will help Thoughtz maintain a secondary stream of revenue to help improve the platform.
- The information sold to brands will help users to get a piece of clear information about the searched topic plus users will get to know about the availability of the product in the nearby areas.
- For example, if a user shares about the coffee, the targeted adverts will direct the user to the best nearby coffee shop recommendation based on the demographic analysed through the machine learning algorithms.



Future Scope



**Loaded with the latest
technical advancements,
Thoughtz will turn the tides
around in the blockchain ocean
by introducing the following as
future-ready plans.**

Broadening The Horizon of Thoughts

In terms of sharing informational content other than texts and typing, Thoughtz is going full-frontal with the introduction of the involvement of infographics like Pictures, Videos, and all types of informational arsenals.

Thoughtz is not considering only the users and consumers as their primary targets but also has the green light ready for several types of promotional content for the sponsored brands.



Cross-Chain

From the perspective of the encouraging futuristic boom in the blockchain world, Thoughtz will be implementing the cross-chain ability to the Thoughtz coin so that it can also be used to perform the DeFi utilities on the other chains such as Avalanche (AVAX) and Polygon Matic.

NFT Marketplace for Your Thoughts

You guys have heard of the NFT marketplaces for all kinds of online as well as offline aspects such as Songs, Music, Video snippets, Games, Virtual Fantasy Card Games, and even for the Real-Estate. But have you ever heard of an NFT Marketplace specifically for your intangible feelings and emotions? Thoughtz has the futuristic plan to build an NFT marketplace specifically designed for your thoughts in the form of NFT and will follow through with all the transactional procedures which a normal market platform follows. Here you can Mint, List, and Sell your thoughts, making them eternal in the blockchain universe.

Decentralisation in the Near Future

For the time being, Thoughtz's infrastructure is outside of the realm of blockchain and is utilising this decentral architecture only for the crypto token to liquidate the secondary market. But, not for too long. Thoughtz has elaborate plans to delve deep into the Web3 decentral ocean for its immeasurable opportunities and soon be ready to take the mayhem to the streets.

Expert Marketplace

We at Thoughtz envision an expert marketplace where people can instantly connect with experts based on their needs. Giving users the access to experts, or anyone who can help with whatever you need. It aims to be a marketplace of ideas and expertise, that will help you get things done or find someone to get them done for you. Our goal is to provide an efficient platform where people meet and make things happen quickly.

Thoughtz Live Stream

We believe that thoughts are meant to be shared, and we also believe that sharing your thoughts is an important way to connect with other people. That's why Thoughtz app will also have a livestream session feature, where you can share your thoughts with the world and get connected with people in real time. You can also earn and tip in live stream sessions!



Technical Stack

Blockchain

Blockchain is a decentralised system of recording and accounting for transactions. The "blocks" in this case are storage units storing digital information about transactions, such as the date, time, amount, and parties involved. Each block has its own unique code, known as a hash, which allows it to be recognized from the others.

New blocks are added to the end of a chain, which is a public database that everyone can examine when new transactions are made. Blockchain technology is distributed over a peer-to-peer network of nodes, making it more anonymous and secure than previous payment methods. Hackers can't readily tamper with the data since each block carries a unique hash.

BSC

Binance is a blockchain that has decentralised, and centralised exchange functions built on top of it, which is known as the Binance chain. Binance Smart Chain is a solution built on top of the Binance Chain that improves the current chain's interoperability and programmability.

- In contrast to Bitcoin's proof of work, BSC depends on proof of stake, which includes validators. Proof of stake is gaining traction in the crypto world, with new chains considering it for fresh block mining due to its cheap energy usage and computing capabilities.
- Validators are the nodes that store the copy of all the blocks in their systems. They are responsible for the authentication and authorization of new blocks as well as protocols.
- The USP of BSC is its 3 sec/block speed and lower transactional charges.
- The presence of double sign-in detection and logic drastically increases the system's Security, Stability, and Chain Totality.
- The nicest part about BSC is its complete compatibility with EVM (Ethereum Virtual Machine), which allows it to support all of Ethereum's tools and technologies with near-zero network congestion and incredible lightning-fast transaction speeds. This transforms the BSC into a complete set of cross-chain automata.



AI

Artificial Intelligence (AI) plays a huge part in how Thoughtz operates. The Thoughtz AI is constantly learning from the ever-changing thoughts of our users and their interactions with the platform. The AI analyzes those thoughts, along with what users are searching for, to help them find exactly what they're looking for in a way that best fits their preferences.

The AI also benefits advertisers by helping them find the right audiences to reach on our platform. It uses the personal thoughts of our users to help advertisers connect with people who are likely interested in whatever it is they're offering. This will help them get more out of their marketing efforts and communicate more effectively with their potential customers by avoiding wasting time or money on materials that aren't relevant to those people.



NLP

Natural Language Processing, NLP, plays a very crucial role in the upcoming decentralised applications to analyse the text in their native languages to perform the data analysis for a better understanding and predictions. Since Thoughtz uses the text recommendations to match the users to experts, NLP will prove to be a blessing in disguise as it will improve the match-making algorithms and increase customer satisfaction.



Tensor Flow

Thoughtz uses advanced Tensorflow pre-trained models tested on trillions of data sets where it encodes text into high dimensional vectors that can be used for text classification, semantic similarity, clustering, and other natural language tasks. It comes with two variations i.e. one trained with Transformer encoder and other trained with Deep Averaging Network (DAN). The two have a trade-off of accuracy and computational resource requirement. While the one with the Transformer encoder has higher accuracy, it is computationally more intensive.

The pre-trained models in TensorFlow will give Thoughtz several steps ahead and massively help the match-making machine learning process. The availability of APIs and Java Scripts will swiftly adapt TensorFlow to any working environment.

Neural Search

Thoughtz's implementation of the Neural Network Searching Algo will help them make the perfect match by working with insufficient knowledge (THOUGHT KEYWORDS) along with the highest fault tolerance and to reach for a better result, Neural Search will use distributed storage to traverse better. Retrieving the right answer from any kind of data is crucial for all information systems. Traditionally the way to do this was using Symbolic Search - A keyword-based search that works on a fixed set of predefined rules. It works well for structured data, where you have a specific format, and you can store it using a relational database. Think of adding any animation, art images, movie, song, or video that can be stored along with its ID. So, all items can be paired with their IDs and easily retrieved when required using a simple set of rules.

But nowadays, we have more and more data of various types, including unstructured data. This data doesn't stick to one specific format, and it's not possible to store it using a two-dimensional tabular structure. Think of a video you saw on YouTube, and you remember a quote you would like to revisit, but you can't recall exactly what it was. But you remember a cat in the background, the exact moment of this quote. Neural Search would let you search through YouTube videos describing the scene you remember, making it more flexible and convenient than traditional Symbolic Search.



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